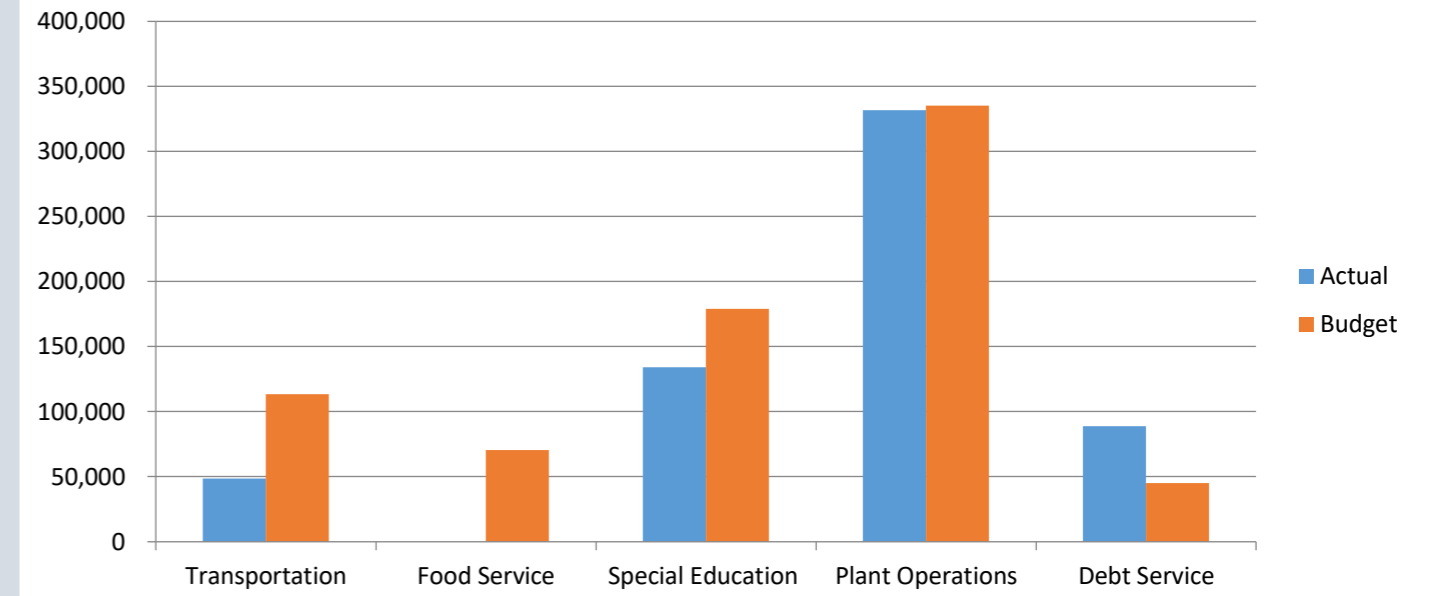


**St. Louis Language Immersion Schools
As of 9/30/2017**

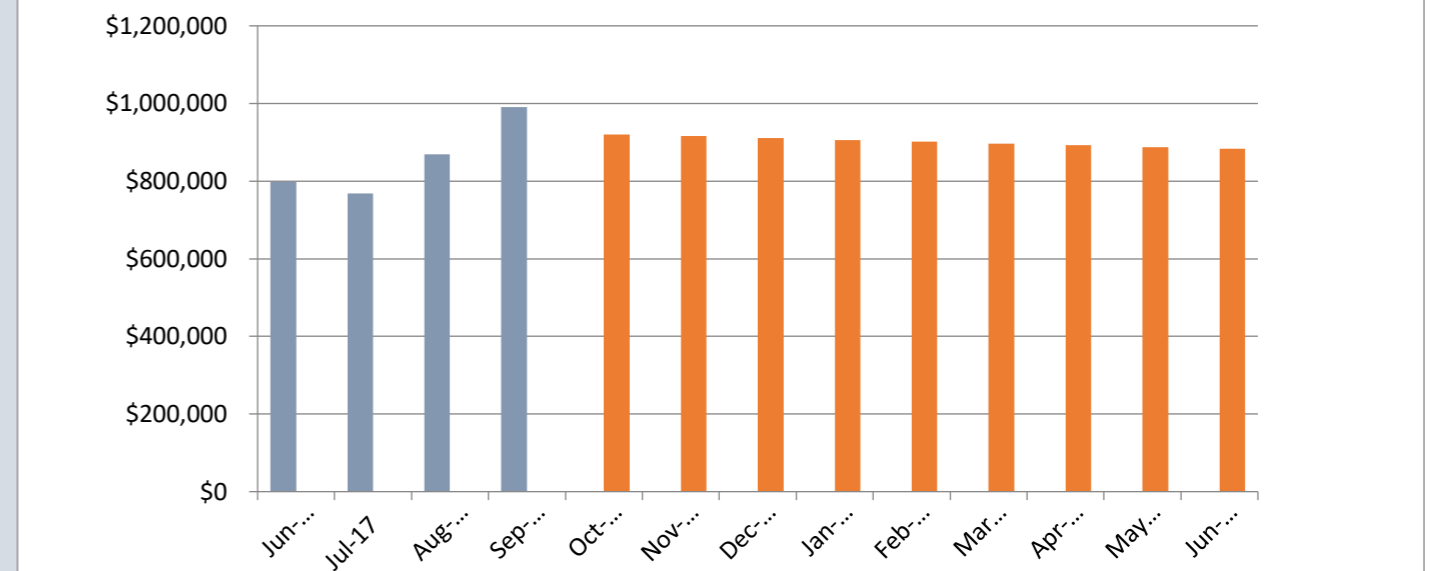
STATEMENT OF ACTIVITIES

| | YTD | | FY18 | | |
|--|------------------|------------------|------------------|------------------|---------------|
| | ACTUAL | BUDGET | FORECAST | BUDGET | VARIANCE |
| REVENUE | | | | | |
| 5100 · Local Revenue | 289,743 | 254,625 | 1,062,018 | 1,018,498 | 43,520 |
| 5300 · State Revenue | 1,654,225 | 1,539,256 | 6,157,023 | 6,157,023 | - |
| 5400 · Federal Revenue | 32,398 | 90,887 | 921,767 | 908,867 | 12,900 |
| TOTAL REVENUE | 1,976,366 | 1,884,767 | 8,140,809 | 8,084,389 | 56,420 |
| EXPENSES | | | | | |
| 6100 · Salaries | 921,570 | 918,732 | 3,674,930 | 3,674,930 | - |
| 6200 · Benefits | 280,215 | 287,507 | 1,150,026 | 1,150,026 | - |
| 6300 · Purchased Services | 490,039 | 657,641 | 2,821,746 | 2,800,648 | 21,098 |
| 6400 · Supplies & Materials | 46,827 | 57,034 | 228,135 | 228,135 | - |
| 6500 · Equipment | - | - | - | - | - |
| 6600 · Debt Service and Other | 88,666 | 45,288 | 181,151 | 181,151 | (0) |
| TOTAL EXPENSE | 1,827,316 | 1,965,701 | 8,055,988 | 8,034,889 | 21,098 |
| NET CHANGE IN ASSETS | 149,050 | (80,934) | 84,821 | 49,499 | 35,322 |
| June 30, 2017 Cash Balance: | \$798,176 | | | | |
| September 30, 2017 Cash Balance | \$991,155 | | | | |
| June 30, 2018 Cash Forecast: | \$882,997 | | | | |
| Fund Balance % | 11.21% | | | | |

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



GRANTS RECEIVABLE

| | Award Amount | Total Received | Billed this Month | Remainder to Bill |
|--------------|----------------|----------------|-------------------|-------------------|
| Medicaid | 30,000 | 7,555 | | 22,445 |
| TITLE I | 511,868 | 7,555 | | 504,313 |
| SPED Part B | 96,999 | 7,500 | 7,500 | 81,999 |
| Food Service | 270,000 | 17,343 | | 252,657 |
| TOTAL | 908,867 | 39,954 | 7,500 | 861,413 |
| % | | 4% | 1% | 95% |

PRIMARY REVENUE DRIVERS

| | FORECAST | BUDGETED | VARIANCE |
|--------------------------|-----------|-----------|----------|
| Enrollment | 720 | 720 | - |
| Regular Term ADA | 604 | 604 | - |
| Summer ADA | | | - |
| FRL | 53.43 | 53.43 | - |
| LEP | 37.96 | 37.96 | - |
| Total Wada | 695.39 | 695.39 | - |
| Per Wada Payment | 8,275 | 8,275 | - |
| Regular Term D1 ADA | 53 | 53 | - |
| Summer Term D1 ADA | - | - | - |
| Per Wada Payment | 7,225 | 7,225 | - |
| State Revenue Projection | 6,045,218 | 6,045,218 | - |