

St. Louis Language Immersion Schools

Your Passport To Learning



MONTHLY FINANCIAL PRESENTATION

October 2017

Contents

- September Snapshot
- Dashboard
- Check Register

September Snapshot

Revenue

- 646K booked in September
- Local revenue at 65K in September
- State revenue paid 548K; paid on last year's ADA: we will need to decrease based on this year's enrollment
- YTD: Revenue 91K ahead of original budget target

Expenditures

- SLLIS expended 589K in September, an increase of 5K from previous month
- September below budget target, but have not yet received food invoices
- Plant Operations: Summer cleaning invoices continue to hit in September

Big Picture

- Current cash position at 991K with school running a 128K surplus YTD
- Current enrollment stands at 705, which will cause the need to re-project ADA downward, reducing State Revenue over next few months
- There continues to be ongoing monitoring of budget changes, yet original goal remains the same: preserve FY17 fund balance while building out financial plan that reflects academic vision for next 3-5 years