

St. Louis Language Immersion Schools

Your Passport To Learning



MONTHLY FINANCIAL PRESENTATION

September 2017

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August Snapshot

Revenue

- 685K booked in August
- Local revenue at 138K in August, of which 51k is Miscellaneous: 12K Tuition; 6K Transportation Reimbursement. Non-enrollment revenue collection capacity has been one catalyst for improved financial performance over past 18-24 months
- State revenue paid 547K; paid on last year's ADA: we will need to decrease based on this year's enrollment
- YTD: Revenue 134K ahead of original budget target

Expenditures

- SLLIS expended 597K in August, a decrease of 75K from previous month
- July and August below budget target, but have not yet received food or transportation invoices
- Plant Operations: In addition to summer work, there was unbudgeted alarm work, which has driven Plant Operations to over budget target currently. However, August books include September rent, so forecast looks better than prior years.

Big Picture

- Current cash position at 835K with school running a 57K surplus YTD
- Current enrollment stands at 720, which will cause the need to re-project ADA downward, reducing State Revenue over next few months
- There continues to be ongoing monitoring of budget changes, yet original goal remains the same: preserve FY17 fund balance while building out financial plan that reflects academic vision for next 3-5 years