

St. Louis Language Immersion Schools

Your Passport To Learning



# MONTHLY FINANCIAL PRESENTATION

November 2017

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# October Snapshot

## Revenue

- 781K booked in October
- Local revenue at 66K in October
- State revenue paid 555K; paid on last year's ADA: decrease based on this year's enrollment will be in effect in November
- YTD: Revenue 184K ahead of original budget target

## Expenditures

- SLLIS expended 725K in October, an increase of 134K from previous month
- September below budget target, but have not yet received food invoices
- Food Service: October food invoices will catch up in November

## Big Picture

- Current cash position at 851K with school running a 75K surplus YTD
- Current enrollment stands at 690. ADA has been re-projected which will reduce State Revenue over next few months
- 200K decrease in state revenue coming in November – expect to be running a deficit over next few months
- There continues to be ongoing monitoring of budget changes, yet original goal remains the same: preserve FY17 fund balance while building out financial plan that reflects academic vision for next 3-5 years