

St. Louis Language Immersion Schools

Your Passport To Learning



MONTHLY FINANCIAL PRESENTATION

July 2017

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June Snapshot

Revenue

- 840K booked in June, with 3 month average at 794K
- Local revenue at 90K, 9K above 3 month trend
- State revenue paid 534K; transportation consistent with, CTF 4K above, and Basic Formula consistent with 3 month trend
- 175K in federal revenue, large Title draw and Medicaid reimbursement received
- YTD: Revenue 467K ahead of original budget target, and exceeded the forecast by 46K, mostly due to Medicaid and higher than expected enrollment

Expenditures

- SLLIS expended 681K in June, a decrease of 157K from previous month, and putting expenditures at 99% of forecast
- 3 month spending trend at 716K
- Plant Operations posed a big risk to the budget, and we have managed these expenses effectively, particularly in June. The school needs to continue to prioritize expense management for facilities as we go into FY18.

Big Picture

- Ending FY17 with a 224K surplus, attributable to increased state revenue from higher enrollment
- School ended the year with a 7.86% fund balance, its highest finishing point ever!
- Goal of FY18 remains to preserve current fund balance while building out a financial plan for the school's vision over the next three years
- The school should be proud of how far it has come financially in FY17. With continued stability in leadership and enrollment, FY18 should be able to continue this success.