

St. Louis Language Immersion Schools

Your Passport To Learning



MONTHLY FINANCIAL PRESENTATION

April 2017

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March Snapshot

Revenue

- 667K booked in March, with 3 month average at 732K
- Local revenue at 78k, 14K below 3 month trend
- State revenue paid 490K; transportation 7.4K higher and CTF 16.5K lower than previous month
- 99K in federal revenue, large draw from Title I received
- YTD: Revenue 269K ahead of original budget target, and at 75% of forecast due to higher projected ADA

Expenditures

- SLLIS expended 769K in March, an increase of 38K from previous month, and putting expenditures 3% ahead of YTD expected
- 3 month spending trend at 733K-forecast allocates 740K/month for remainder of year, which gives room
- Purchased Services the key to overall budget performance going forward, as those costs have exceeded original budget allocations by 396K YTD

Big Picture

- Currently operating at 49K deficit, with forecast now at 13K deficit projection
- Enrollment remains stable near 750, with attendance near 95%, allowing school to revise projected ADA upward, and creating potential for ending year with balanced budget
- Plant Operations cost control key to expenditure performance in Q4

FY 18 Budget Preview

- Primary Challenge: Overcoming year-to-year decline in revenue due to decline in federal funding and lower starting enrollment
- Strengths: administrative and school reorganization fully accommodated in budget; salary levels increasing; instructional spending increasing
- Weaknesses: decline in revenue means decline in spending and contingency planning

Financial Future

- SLLIS will end FY 17 near where it started, with 550K in cash, and above 6% fund balance
- FY 18 budget goal is to maintain these levels
- The reorganization is most financially leveraged at 780-800 students. If SLLIS can grow back to that level in next few years, school can continue to build cash reserves and fund balance towards 10%